




# National Bank

*Vanuatu's Own Bank*

## GENERAL BANKING **FEES & CHARGES**



*Effective as of  
January 2021*

## TRANSACTION ACCOUNT FEES

### Isi Akaon / Mekem Gro

Minimum initial deposit	Vt 1,000
Minimum balance pm	Vt 1,000
Minimum balance fee pm	Vt 250
Account service fee pm	Nil
Inactive fee pm <i>(after 12 months)</i>	Vt 250
Counter withdrawal Fee <i>(only for branches with ATMs)</i>	Vt 250

### Sevem Vatu

Minimum initial deposit	Vt 20,000
Minimum balance	Vt 20,000
Minimum balance fee pm	Vt 250
Account service fee pm	Nil
Inactive fee pm <i>(after 12 months)</i>	Vt 250
Counter withdrawal fee <i>(only for branches with ATMs)</i>	Vt 250

### Personal Cheque

Minimum initial deposit <i>(+ minimum Vt 50,000 term deposit as surety)</i>	Vt 50,000
Account service fee pm	Vt 500
Inactive fee pm <i>(after 12 months)</i>	Vt 250
Counter withdrawal fee <i>(only for branches with ATMs)</i>	Vt 250

### Business Cheque

Minimum initial deposit <i>(+ minimum Vt 100,000 term deposit as surety)</i>	Vt 50,000
Account service fee pm	Vt 750
Inactive fee pm <i>(after 12 months)</i>	Vt 250
Counter withdrawal fee	Vt 250

### NBV Debit Mastercard

Minimum initial deposit	Vt 1,000
Minimum balance pm	Vt 1,000
Minimum balance fee pm	Vt 250
Account service fee	Nil
Inactive fee pm <i>(after 12 months)</i>	Vt 250
Counter withdrawal fee <i>(only for branches with ATMs)</i>	vt 250

## INVESTMENT FEES

### Term Deposits

Minimum initial deposit	Vt 50,000 +
Breakage fee <i>(Up to 2,000,000)</i>	Vt 5,000
Breakage fee <i>(2,000,001 and above)</i>	0.25%

## LOAN FEES

### CONSUMER

#### Personal Loan

Minimum application fee	Vt 20,000
Redraw fee	min Vt 20,000
Late fee	up to 5%

#### Personal Overdraft

Minimum application fee	Vt 20,000 up to 1%
Limit excess fee	up to 5%

#### Home Loan

Minimum application fee	Vt 20,000 up to 1%
Late fee	up to 5%

#### Land Loan

Minimum application fee	Vt 20,000 up to 1%
Late fee	up to 5%

#### Vehicle Loan

Minimum application fee	Vt 20,000 up to 1%
Late fee	up to 5%

#### School Fee Loan

Application fee	min Vt 20,000
Redraw fee	min Vt 20,000
Late fee	up to 5%

### BUSINESS

#### Business Overdraft

Application / Restructure fee	up to 1%
Limit excess fee	up to 5%
Limit line fee pm	0.085%

#### Business Term Loan

Application / Restructure fee	up to 1%
Late fee	up to 5%

#### Premium Funding

Application / Restructure fee	N/A
Late fee	up to 5%

#### Residential Property Investment

Application / Restructure fee	up to 1%
Late fee	up to 5%

## LOAN FEES

### MICROFINANCE

#### Rural Finance Agriculture

Application fee ( <i>min</i> )	10,000
Late fee	up to 5%

#### Rural Finance Business

Application fee ( <i>min</i> )	10,000
Late fee	up to 5%

#### Rural Finance Land

Application fee	30,000
Late fee	up to 5%

#### Rural Finance Scheme (RSE loans)

Application fee	12,000
Late fee	up to 5%

#### IsiHaos

Application fee	30,000
Late fee	up to 5%

## INTERNATIONAL FEES

#### International Funds Transfer

Inward IFT received in FCY	Vt 1,500
Inward IFT received in VUV	Vt 1,000
Outward IFT	Vt 3,000

#### Foreign Currency Exchange Fee

IFT swap	0.25%
Cash deposit	1.95%
Cash withdrawal	1.5%

#### Foreign Currency Account

Account application fee ( <i>Up-front non-refundable per account</i> )	Vt 5,000
--	----------

#### International & Overseas Company Accounts (Reg. VFSC)

Account application fee ( <i>Up-front non-refundable per account</i> )	Vt 250,000
Account service fee pm	Vt 300
Minimum balance fee pm	Vt 300
Inactive fee pm ( <i>after 12 months</i> )	Vt 250
Transit fees	0.25% - Vt 1,000 - Vt 15,000

#### Development Support Program

Account application fee ( <i>Up-front non-refundable per account</i> )	Vt 25,000
--	-----------

## OTHER FEES

#### Business Customer Fees

Bank discharge of mortgage fee	Vt 20,000
Bank guarantee fee	Vt 5,000

#### Pass Book

Re-issue of pass book	Vt 2,500
-----------------------	----------

#### Bank Cheque

Issue	Vt 800
Repurchase	Vt 800
Replacment	Vt 1,000

## OTHER FEES

### Cheque - Special Presentation (SP)

Inward	Vt 1,000
Outward	Vt 3,000

### Dishonoured Cheque(s)

Inward	Vt 2,000
Outward	Vt 4,000

### Cheque(s) - Stop Payment

Stop Payment ( <i>single / book</i> )	Vt 1,000
---------------------------------------	----------

### Cheque Books

50 page	Vt 1,000
---------	----------

### Deposit Books

Single	Waived
Duplicate	Vt 500
Triplicate	Vt 750

### Transfer of funds to account(s) held at other Financial Institution

By written instruction	Vt 1,000
------------------------	----------

### Periodical Payments

Automated - NBV accounts	Vt 250
Cancellation of standing instruction within 3 months	Vt 500
Unsuccessful payment due to insufficient funds	Vt 1,200
Normal - NBV accounts	Vt 500

### Money Lender

Payment list per transfer	Vt 800
Unsuccessful payment due to insufficient funds	Vt 1,200

### Cash Transfer (*within NBV Branches*)

Up to Vt 100,000	
<i>Customer</i>	Vt 600
<i>Non Customer</i>	Vt 900
Vt 100,000+	Incremental depending on amount

### Cash Deposit(s) to 3rd Party Account

Up to Vt 5,000	Vt 250
Vt 5,001 - 100,000	Vt 500
For every Vt 100,000 increment	Vt 500
Vt 1.5m +	Vt 8,000
Cash deposit to multiple accounts	Vt 200

### Voucher Search

Per voucher ( <i>up to 1 hour</i> )	Vt 500
Per voucher > 1 hour	Vt 4,000
Photocopy voucher	Vt 200 per page

### Statements

IsiNet	Free
Replacement copy ( <i>including over the counter, email and interim request</i> )	Vt 300 per page

### Photocopy

Photocopy	Vt 200 per page
-----------	-----------------

### Miscellaneous

Per service / item / transaction	Vt 500
Per hour	Vt 5,000

## OTHER FEES

### Certificate / Opinions / Reference

Audit certificate	Vt 5,000
Bank opinion / references	Vt 5,000
Confirmation of account details	Vt 1,000

### Cash Handling

Exchange up to Vt 5,000	10%
Coin exchange per Vt 1,000	Vt 100

### List Payments

Vanuatu Government	Vt 100
Others	Vt 100
Refund of payment	Vt 800

### Electronic Banking

ATM fee per withdrawal	Vt 30
IsiMS fee per transaction	Vt 22
IsiMS schedule mini statement per transaction	Vt 22
IsiNet transfers ( <i>own account &amp; 3rd party accounts</i> )	Free

### Interoperability Fees

EFTPOS fees	Free
-------------	------

### ATM fees

Withdraw	Vt 100
Check balance	Vt 40
Withdraw outside 10km range from nearest ATM	Vt 500
Check balance	Vt 100

### Isikad Fees

Replacement of lost / damaged / destroyed IsiKad	Vt 1,000
Re-issue of PIN ( <i>including IsiKad</i> )	Vt 1,000

### NBV Debit Mastercard Fees

Monthly service fee	Vt 350
Card issuance fee	Free
Card renewal fee	Free
Card replacement fee	Vt 2,000

### NBV Debit Mastercard transaction fees

Cash withdrawal NBV ATM	Vt 30
Balance enquiry NBV ATM	Free
Cash withdrawal non NBV ATM ( <i>D &amp; O</i> )	As per ATM owner
Balance enquiry non NBV ATM ( <i>D &amp; O</i> )	As per ATM owner
Purchase on EFTPOS / online ( <i>D &amp; O</i> )	As per the merchant
Mastercard dispute administration fee p/trx	NZ\$ 50
Mastercard recurring payment cancelation fee	NZ\$ 10
Tap & Go limit	Vt 2,000

#### Notes:

- Overseas Transactions are subject to currency conversion rates determined by Mastercard Worldwide plus any other fee that may be charged by Mastercard
- EFTPOS / online surcharge/fee applied by merchants we cannot control
- ATM surcharge/fee applied by ATM owner we cannot control, we advise customers if you do not agree do not accept nor confirm payment



For more information  
Contact

National Bank of Vanuatu  
Rue de Paris  
PO Box 249, Port Vila, Vanuatu

T: 22201 F: 27227  
E: [info@nbv.vu](mailto:info@nbv.vu)  
W: [www.nbv.vu](http://www.nbv.vu)