




# National Bank

*Vanuatu's Own Bank*

## GENERAL BANKING **FEES & CHARGES**



*Effective as of  
January 2021*

## TRANSACTION ACCOUNT FEES

### Isi Akaon / Mekem Gro

Minimum initial deposit	Vt 1,000
Minimum balance pm	Vt 1,000
Minimum balance fee pm	Vt 250
Account service fee pm	Nil
Inactive fee pm <i>(after 12 months)</i>	Vt 250
Counter withdrawal Fee <i>(only for branches with ATMs)</i>	Vt 250

### Sevem Vatu

Minimum initial deposit	Vt 20,000
Minimum balance	Vt 20,000
Minimum balance fee pm	Vt 250
Account service fee pm	Nil
Inactive fee pm <i>(after 12 months)</i>	Vt 250
Counter withdrawal fee <i>(only for branches with ATMs)</i>	Vt 250

### Personal Cheque

Minimum initial deposit <i>(+ minimum Vt 50,000 term deposit as surety)</i>	Vt 50,000
Account service fee pm	Vt 500
Inactive fee pm <i>(after 12 months)</i>	Vt 250
Counter withdrawal fee <i>(only for branches with ATMs)</i>	Vt 250

### Business Cheque

Minimum initial deposit <i>(+ minimum Vt 100,000 term deposit as surety)</i>	Vt 50,000
Account service fee pm	Vt 750
Inactive fee pm <i>(after 12 months)</i>	Vt 250
Counter withdrawal fee	Vt 250

## INVESTMENT FEES

### Term Deposits

Minimum initial deposit	Vt 50,000 +
Breakage fee <i>(Up to 2,000,000)</i>	Vt 5,000
Breakage fee <i>(2,000,001 and above)</i>	0.25%

## LOAN FEES

### CONSUMER

#### Personal Loan

Minimum application fee	Vt 20,000
Redraw fee	min Vt 20,000
Late fee	up to 5%

#### Personal Overdraft

Minimum application fee	Vt 20,000 up to 1%
Limit excess fee	up to 5%

#### Home Loan

Minimum application fee	Vt 20,000 up to 1%
Late fee	up to 5%

#### Land Loan

Minimum application fee	Vt 20,000 up to 1%
Late fee	up to 5%

#### Vehicle Loan

Minimum application fee	Vt 20,000 up to 1%
Late fee	up to 5%

#### School Fee Loan

Application fee	min Vt 20,000
Redraw fee	min Vt 20,000
Late fee	up to 5%

### BUSINESS

#### Business Overdraft

Application / Restructure fee	up to 1%
Limit excess fee	up to 5%
Limit line fee pm	0.085%

#### Business Term Loan

Application / Restructure fee	up to 1%
Late fee	up to 5%

#### Premium Funding

Application / Restructure fee	N/A
Late fee	up to 5%

#### Residential Property Investment

Application / Restructure fee	up to 1%
Late fee	up to 5%

## LOAN FEES

### MICROFINANCE

#### Rural Finance Agriculture

Application fee ( <i>min</i> )	10,000
Late fee	up to 5%

#### Rural Finance Business

Application fee ( <i>min</i> )	10,000
Late fee	up to 5%

#### Rural Finance Land

Application fee	30,000
Late fee	up to 5%

#### Rural Finance Scheme (RSE loans)

Application fee	12,000
Late fee	up to 5%

#### IsiHaos

Application fee	30,000
Late fee	up to 5%

## INTERNATIONAL FEES

#### International Funds Transfer

Inward IFT received in FCY	Vt 1,500
Inward IFT received in VUV	Vt 1,000
Outward IFT	Vt 3,000

#### Foreign Currency Exchange Fee

IFT swap	0.25%
Cash deposit	1.95%
Cash withdrawal	1.5%

#### Foreign Currency Account

Account application fee ( <i>Up-front non-refundable per account</i> )	Vt 5,000
--	----------

#### International & Overseas Company Accounts (Reg. VFSC)

Account application fee ( <i>Up-front non-refundable per account</i> )	Vt 250,000
Account service fee pm	Vt 300
Minimum balance fee pm	Vt 300
Inactive fee pm ( <i>after 12 months</i> )	Vt 250
Transit fees	0.25% - Vt 1,000 - Vt 15,000

#### Development Support Program

Account application fee ( <i>Up-front non-refundable per account</i> )	Vt 25,000
--	-----------

## OTHER FEES

#### Business Customer Fees

Bank discharge of mortgage fee	Vt 20,000
Bank guarantee fee	Vt 5,000

#### Pass Book

Re-issue of pass book	Vt 2,500
-----------------------	----------

#### Bank Cheque

Issue	Vt 800
Repurchase	Vt 800
Replacment	Vt 1,000

## OTHER FEES

### Cheque - Special Presentation (SP)

Inward	Vt 1,000
Outward	Vt 3,000

### Dishonoured Cheque(s)

Inward	Vt 2,000
Outward	Vt 4,000

### Cheque(s) - Stop Payment

Stop Payment ( <i>single / book</i> )	Vt 1,000
---------------------------------------	----------

### Cheque Books

50 page	Vt 1,000
---------	----------

### Deposit Books

Single	Waived
Duplicate	Vt 500
Triplicate	Vt 750

### Transfer of funds to account(s) held at other Financial Institution

By written instruction	Vt 1,000
------------------------	----------

### Periodical Payments

Automated - NBV accounts	Vt 250
Cancellation of standing instruction within 3 months	Vt 500
Unsuccessful payment due to insufficient funds	Vt 1,200
Normal - NBV accounts	Vt 500

### Money Lender

Payment list per transfer	Vt 800
Unsuccessful payment due to insufficient funds	Vt 1,200

### Cash Transfer (*within NBV Branches*)

Up to Vt 100,000	
<i>Customer</i>	Vt 600
<i>Non Customer</i>	Vt 900
Vt 100,000+	Incremental depending on amount

### Cash Deposit(s) to 3rd Party Account

Up to Vt 5,000	Vt 250
Vt 5,001 - 100,000	Vt 500
For every Vt 100,000 increment	Vt 500
Vt 1.5m +	Vt 8,000

### Voucher Search

Per voucher ( <i>up to 1 hour</i> )	Vt 500
Per voucher > 1 hour	Vt 4,000
Photocopy voucher	Vt 200 per page

### Statements

IsiNet	Free
Replacement copy ( <i>including over the counter, email and interim request</i> )	Vt 300 per page

### Photocopy

Photocopy	Vt 200 per page
-----------	-----------------

### Certificate / Opinions / Reference

Audit certificate	Vt 5,000
Bank opinion / references	Vt 5,000
Confirmation of account details	Vt 1,000

## OTHER FEES

### Cash Handling

Exchange up to Vt 5,000	10%
Coin exchange per Vt 1,000	Vt 100

### List Payments

Vanuatu Government	Vt 100
Others	Vt 100
Refund of payment	Vt 800

### Electronic Banking

ATM fee per withdrawal	Vt 30
IsiMS fee per transaction	Vt 22
IsiMS schedule mini statement per transaction	Vt 22
IsiNet transfers ( <i>own account &amp; 3rd party accounts</i> )	Free
Quarterly subscriptions IsiNet / IsiMobile / Isikad	Vt 60

### Interoperability Fees

EFTPOS fees	Free
-------------	------

### ATM fees

Withdraw	Vt 100
Check balance	Vt 40
Withdraw outside 10km range from nearest ATM	Vt 500
Check balance	Vt 100

### Isikad Fees

Replacement of lost / damaged / destroyed IsiKad	Vt 1,000
Re-issue of PIN ( <i>including IsiKad</i> )	Vt 1,000

### Miscellaneous

Per service / item / transaction	Vt 500
Per hour	Vt 5,000



For more information  
Contact

National Bank of Vanuatu  
Rue de Paris  
PO Box 249, Port Vila, Vanuatu

T: 22201 F: 27227  
E: [info@nbv.vu](mailto:info@nbv.vu)  
W: [www.nbv.vu](http://www.nbv.vu)